

February FY2022 production update

Current report no. 5/2022 Dated March 15, 2022

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in February FY2022. The financial year 2022 of the Company commenced on the 1st July 2021 and will end on the 30th June 2022.

Total output in February FY2022 amounted to **5 847 tonnes** (5 132 tonnes of thermal and 715 tonnes of coking coal), and increased by 195.6% m-o-m (output in January FY2022 amounted to **1 978** tonnes).

The increase in thermal coal production is associated with the involvement of a contractor. Meanwhile as was reported in current report no.3/2022 dated 24 February 2022 because of the invasion of troops of the Russian Federation into Ukraine, mining operations at Company's mines were ceased in order not to put our employees at risk.

As of the day of this report Company's mines are working on pumping out water and maintaining systems and property complex has not been damaged.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.